

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Brisbane Redevelopment Agency

Successor Agency to the Former
Redevelopment Agency: City of Brisbane as Successor Agency

Entity Assuming the Housing Functions
of the former Redevelopment Agency: City of Brisbane

Entity Assuming the Housing Functions
Contact Name: Stuart Schillinger Title Administrative Services Director Phone 415-508-2151 E-Mail Address

Entity Assuming the Housing Functions
Contact Name: Title Phone E-Mail Address

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<input checked="" type="checkbox"/>
Exhibit B- Personal Property	<input checked="" type="checkbox"/>
Exhibit C - Low-Mod Encumbrances	<input type="checkbox"/>
Exhibit D - Loans/Grants Receivables	<input checked="" type="checkbox"/>
Exhibit E - Rents/Operations	<input type="checkbox"/>
Exhibit F- Rents	<input type="checkbox"/>
Exhibit G - Deferrals	<input checked="" type="checkbox"/>

Prepared By: **Betsy Cooper**

Date Prepared: **7/27/2012**

City of Brisbane
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)
Housing Successor Owned Real Property (Section 34176(e)(1))

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Land and Building	APN 007-281-070	\$223,266	N/A	100.00%	yes	crl	2/1/2012	\$223,266			3/10/2003	
2	Land and Building	APN 007-281-080	\$404,067	N/A	100.00%	yes	crl	2/1/2012	\$404,067			3/10/2003	
3	Land	APN 007-281-100	\$176,779	N/A	100.00%	yes	crl	2/1/2012	\$176,779			3/10/2003	
4	Ground Lease	APN 007-221-180	\$342,291	18,000	100.00%	yes	crl	2/1/2012	\$0	e/		1/26/1998	leased to bridge housing
5	Land	APNs 007-556-	\$1,986,136	na	100	yes	crl	2/1/2012	\$198,136			8/26/2011	
6	Deed restriction	APN 104-580-070	\$0	na	100	yes	crl	2/1/2012	\$0	\$0	\$0	2/29/10	resale restriction
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

c/ Deeds of trust associated with Housing Assets listed on Exhibit D or Exhibit E are not seperately listed in this Exhibit A; but are considered interest in real property of the Housing Successor incorporated herein by this reference.

d/ Affordability covenants associated with Housing Assets listed on Exhibit D or Exhibit E are not seperately listed in this Exhibit A; but are considered interest in real property of the Housing Successor incorporated herein by this reference.

e/ no rent is collected under the ground lease. Excess surplus revenue is put to an awning account.

City of Brisbane

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Housing Successor Owned Personal Property (Section 34176(e)(1))

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Hard copy of all Housing reports and documents		\$0	1-Feb-12	\$0	\$0	\$0	n/a
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Brisbane

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Encumbered Housing Funds for Enforceable Obligations (Section 34176(e)(2)) AND Excess Housing Bond Proceeds

Item #	Type of housing built or acquired with enforceably obligated funds a/		Date contract for Enforceable Obligation was executed		Contractual counterparty		Total amount currently owed for the Enforceable Obligation		Is the property encumbered by a low-mod housing covenant?		Source of low-mod housing covenant b/		Current owner of the property		Construction or acquisition cost funded with Low-Mod Housing Fund monies		Construction or acquisition costs funded with other RDA funds		Construction or acquisition costs funded with non-RDA funds		Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

c/ Asset constitutes excess housing bond proceeds which will be encumbered pursuant to the procedures in Health and Safety Code Section 34176(g).

City of Brisbane

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Assets generated from Housing Fund Expenditures on Property Owned by Third Parties (Section 34176(e)(3))

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?		Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted /a	Are there contractual requirements specifying the purposes for which the funds may be used?		Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance/c
1	Loan		2,336,085.61	1/26/1998	Brisbane Senior Housing	senior housing	yes		Feb-28	3%	2,336,085.61
2	Loan		125,000.00	10/28/2005	Tapia, Robert & Maria	FTHB	yes		Oct-50	shared apprecia	125,000.00
3	Loan		185,000.00	9/25/2009	Ibarra, Ramiro & Catherine	FTHB	yes		Sep-54	shared apprecia	185,000.00
4	Loan		121,500.00	1/11/2010	Tiatia, Nome & Hessica	FTHB	yes		Jan-55	shared apprecia	121,500.00
5	Loan		50,756.00	4/30/2008	Dimitrov, Panayot &	d FTHB	yes		Apr-53	shared apprecia	50,756.00
6	Loan		50,756.00	4/30/2008	Batres, Mauricio	d FTHB	yes		Apr-53	shared apprecia	50,756.00
7	Loan		50,756.00	2/23/2010	Khachatryan, Simon & Leili	d FTHB	yes		Feb-55	shared apprecia	50,756.00
8	Loan		50,756.00	2/23/2010	JinrongChen/Xia Lin	d FTHB	yes		Feb-55	shared apprecia	50,756.00
9	Loan		50,756.00	2/24/2010	Singh, Amandeep/Kaur,	d FTHB	yes		Feb-55	shared apprecia	50,756.00
10	Loan		50,756.00	2/23/2010	Jaime De Alba & Claudia	d FTHB	yes		Feb-55	shared apprecia	50,756.00
11	Loan		50,756.00	2/23/2010	Wilson, Christopher & Dayna-	d FTHB	yes		Feb-55	shared apprecia	50,756.00
12	Loan	1		9/29/2010	Molina, Rebecca		yes			Excess Sale Proceeds	
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a/ Funded with multiple sources, including the Low and Moderate Income Housing Funds and CDBG, HOME, or other funding.

b/ Includes any deed of trust and affordability covenants associated with Housing Assets listed in this Exhibit D; incorporated herein by this reference.

c/ Loan will be repaid on sale of residence

d Habitat for Humanity project/loan

1/ this is a deed restriction on a resale of a low/mod unit. The excess sale proceeds is to keep the unit low/mod.

City of Brisbane

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Assets generated from Non-Housing Fund Expenditures on PropertyOwned by Third Parties (Section 34176(e)(4)) see Footnote /d and /e

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

d/ All Housing Assets listed in Exhibit D also meet the definition under 34176(e)(3); but are listed in Exhibit D and not repeated herein.

e/ Includes any deed of trust and affordability covenants associated with Housing Assets listed in this Exhibit E; incorporated herein by this reference.

City of Brisbane

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Income derived from Real Property Owned by Housing Successor (Section 34176(e)(5))

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City of Brisbane

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Loans or Deferrals owing to the LMIHF (Section 34176(e)(6))

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	Pre-1984 Housing Set aside	prior to 2001	4,099,278.25	0	4,099,278.25	2040
2	Project Area #1 SERAF	2010	645,018.67	0	645,018.67	2015
3	Project Area #2 SERAF	2010	572,509.33	0	572,509.33	2015
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